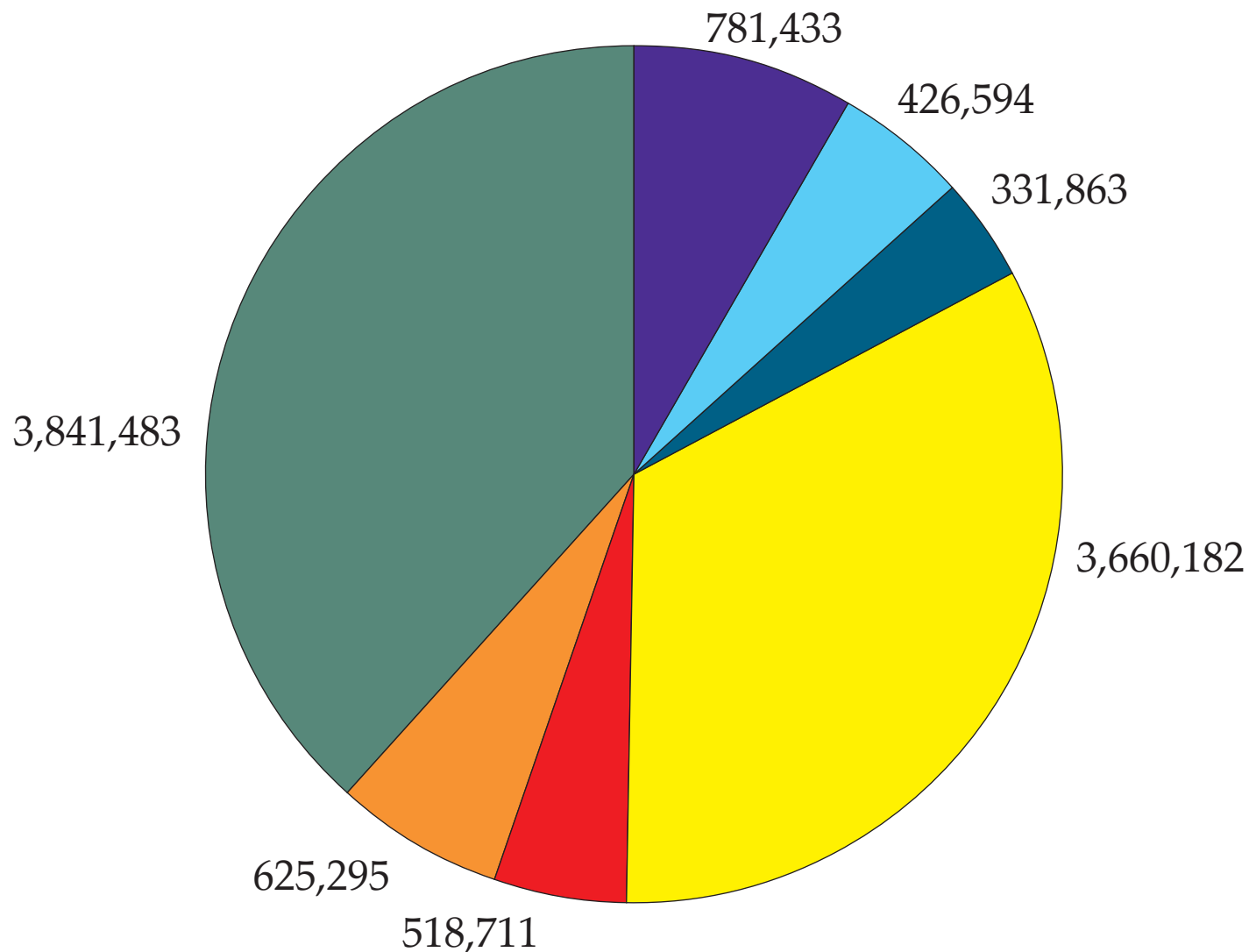


2011 TAX-EXEMPT FUND ASSETS

(In Millions of Dollars)

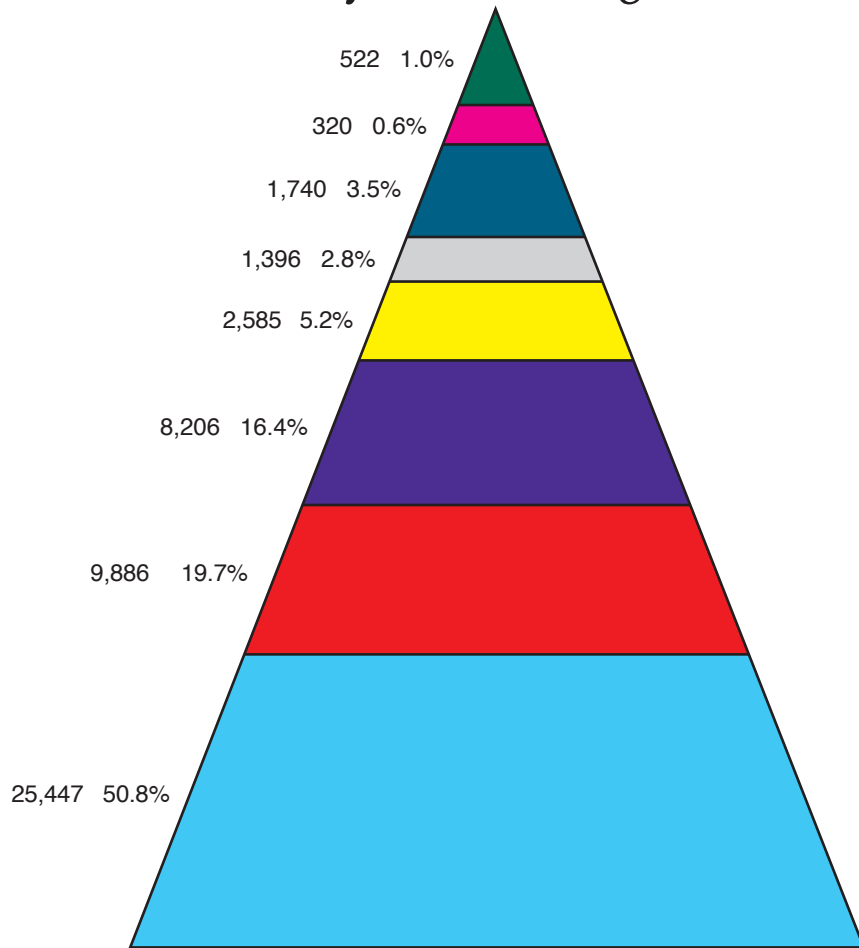


Corporations Unions Governments Privately-Funded Foundations Endowments Publicly-Funded Foundations Hospital Plan Sponsors

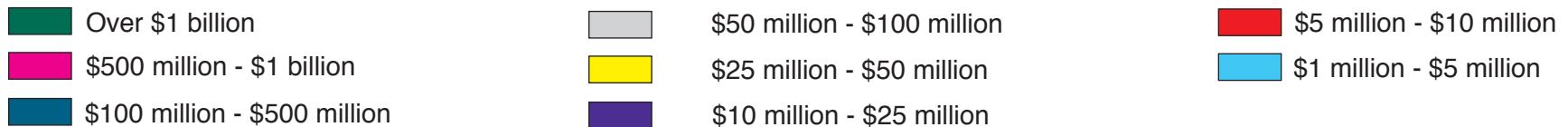
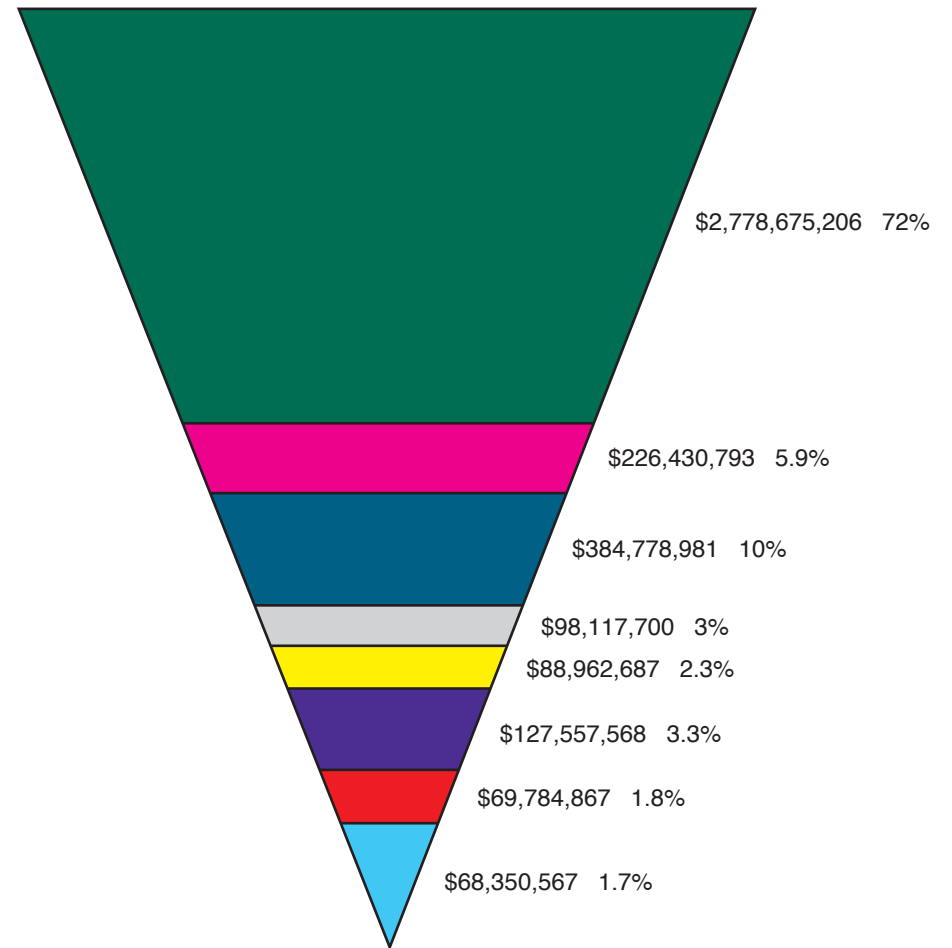
Source: 2011 Money Market Directories database

Corporate Pension Plan Sponsors

of Corporate Plan Sponsors by Asset Range

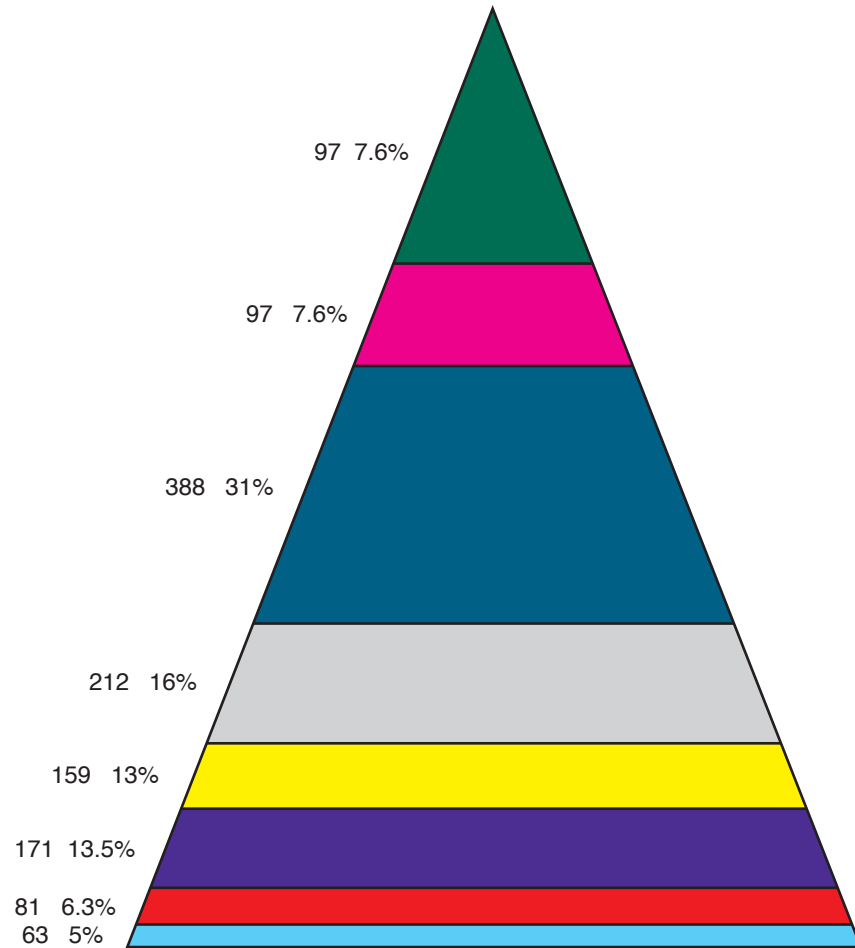


Asset Total in each Asset Range (\$ in thousands)

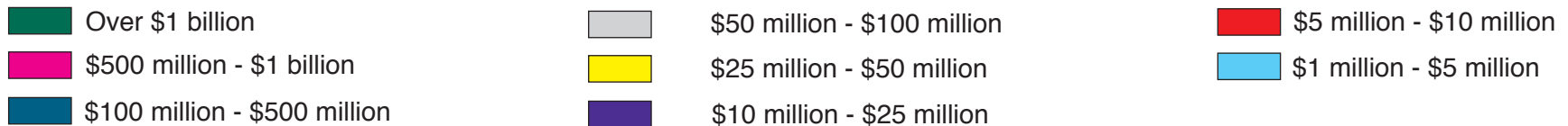
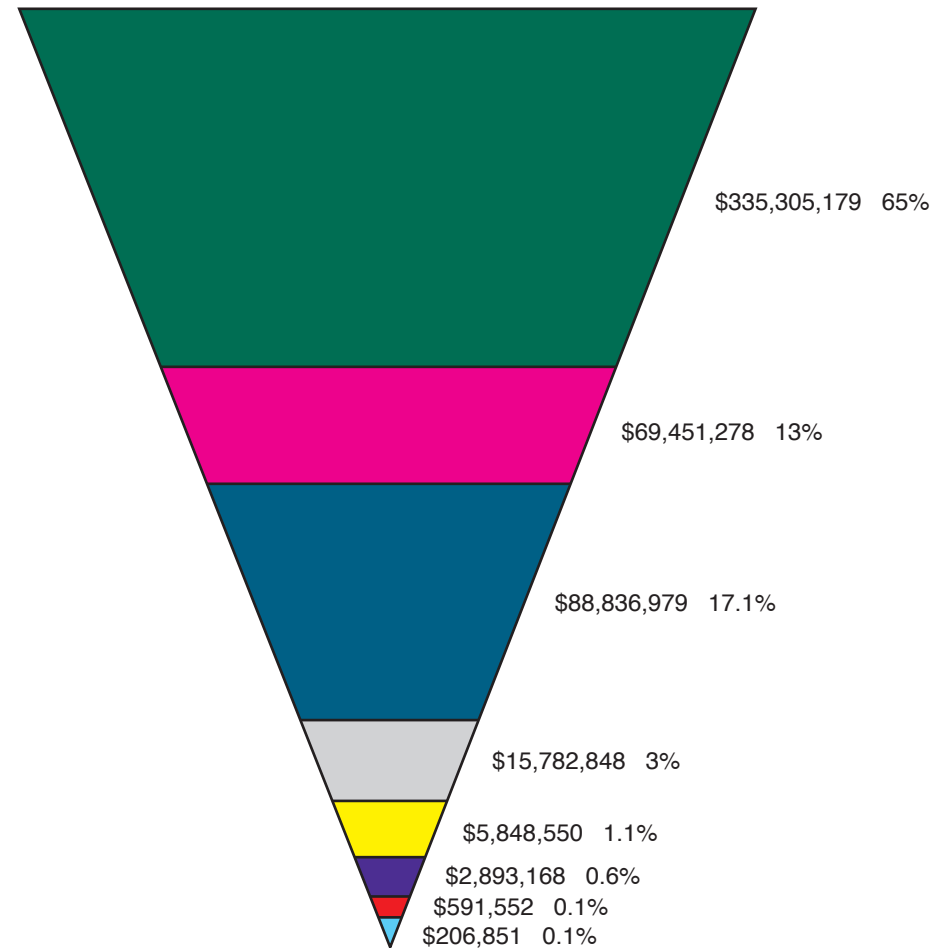


Union Pension Plan Sponsors

of Union Plan Sponsors by Asset Range



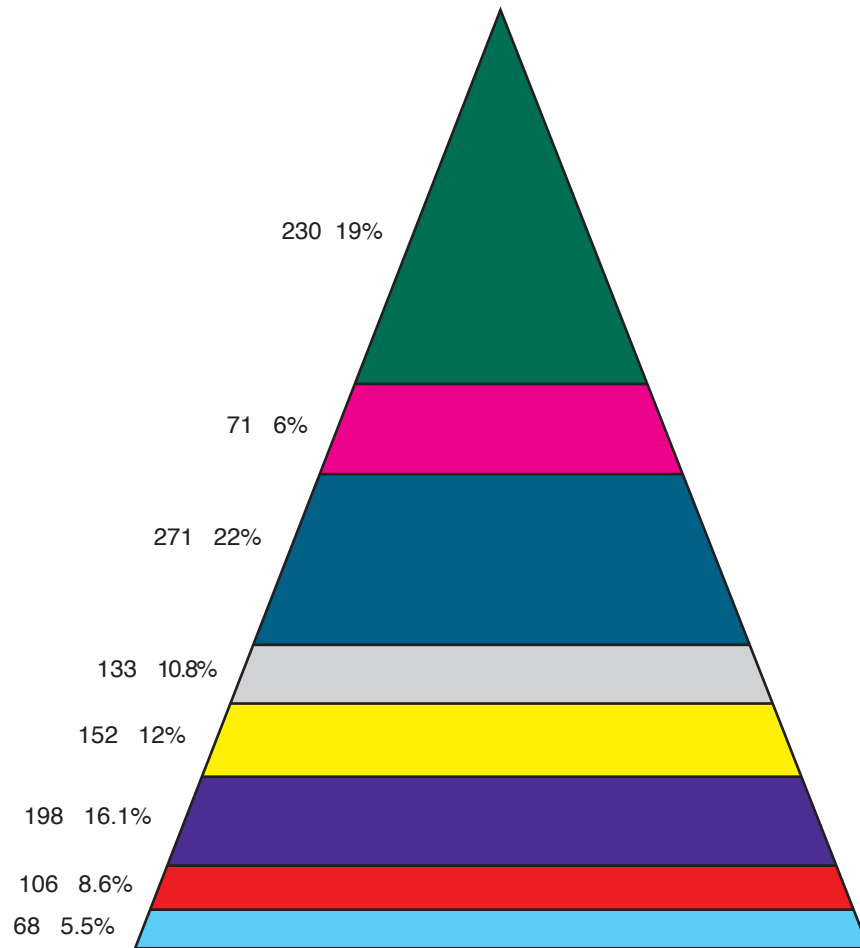
Asset Total in each Asset Range (\$ in thousands)



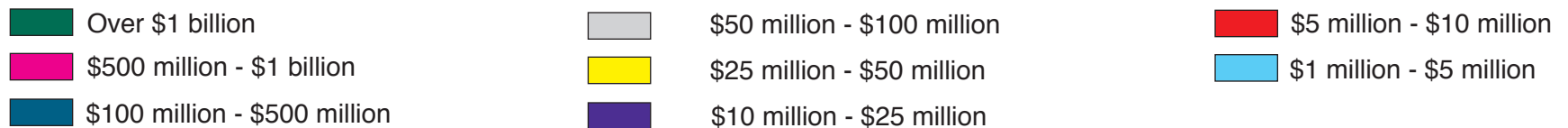
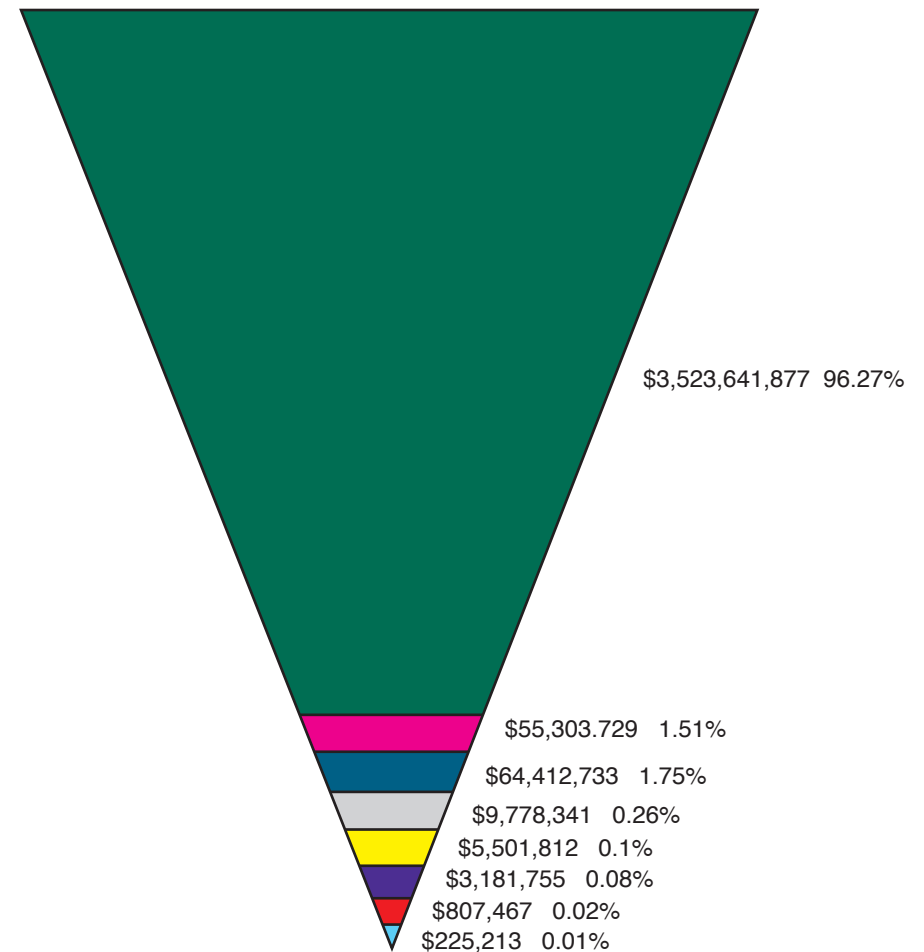
Source: 2011 Money Market Directories database

Government Pension Plan Sponsors

of Government Plan Sponsors by Asset Range



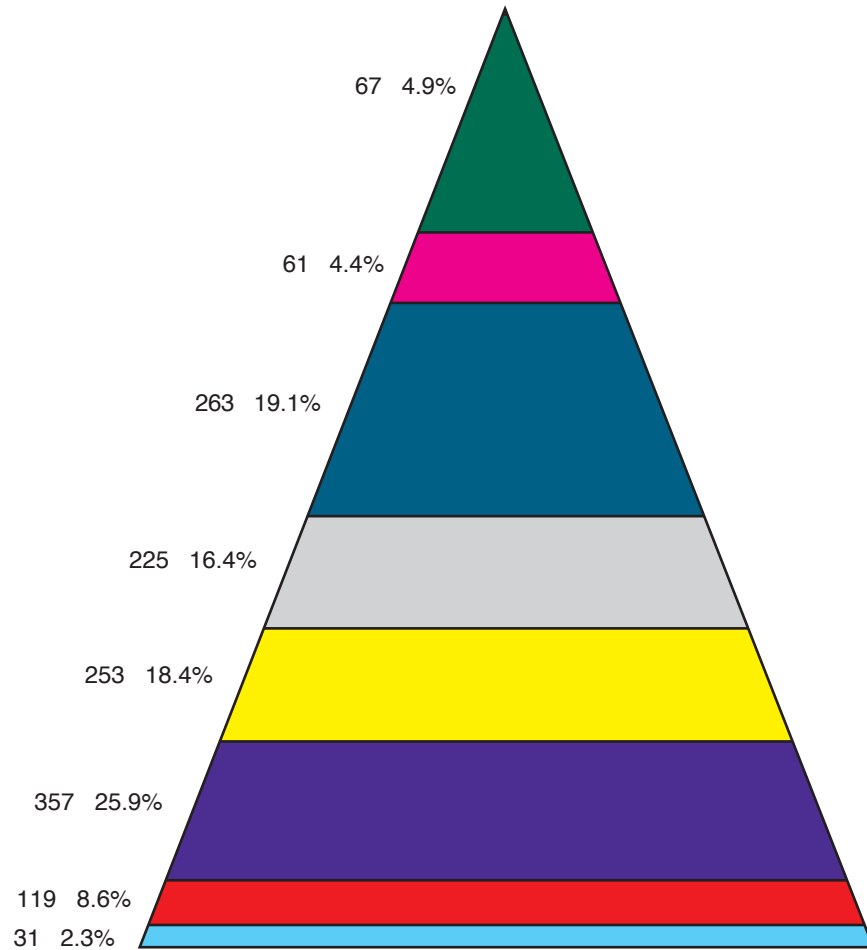
Asset Total in each Asset Range (\$ in thousands)



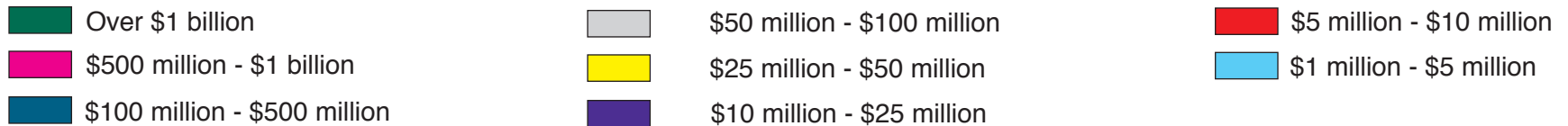
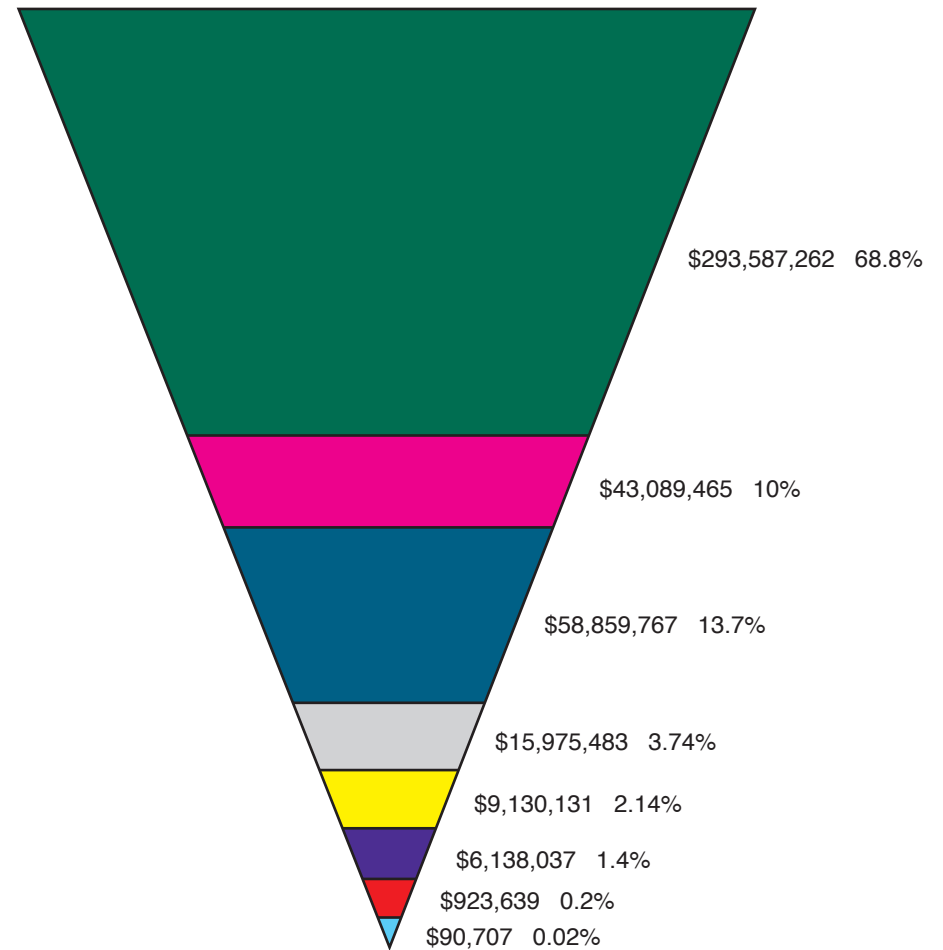
Source: 2011 Money Market Directories database

Endowment Funds

of Endowment Funds by Asset Range



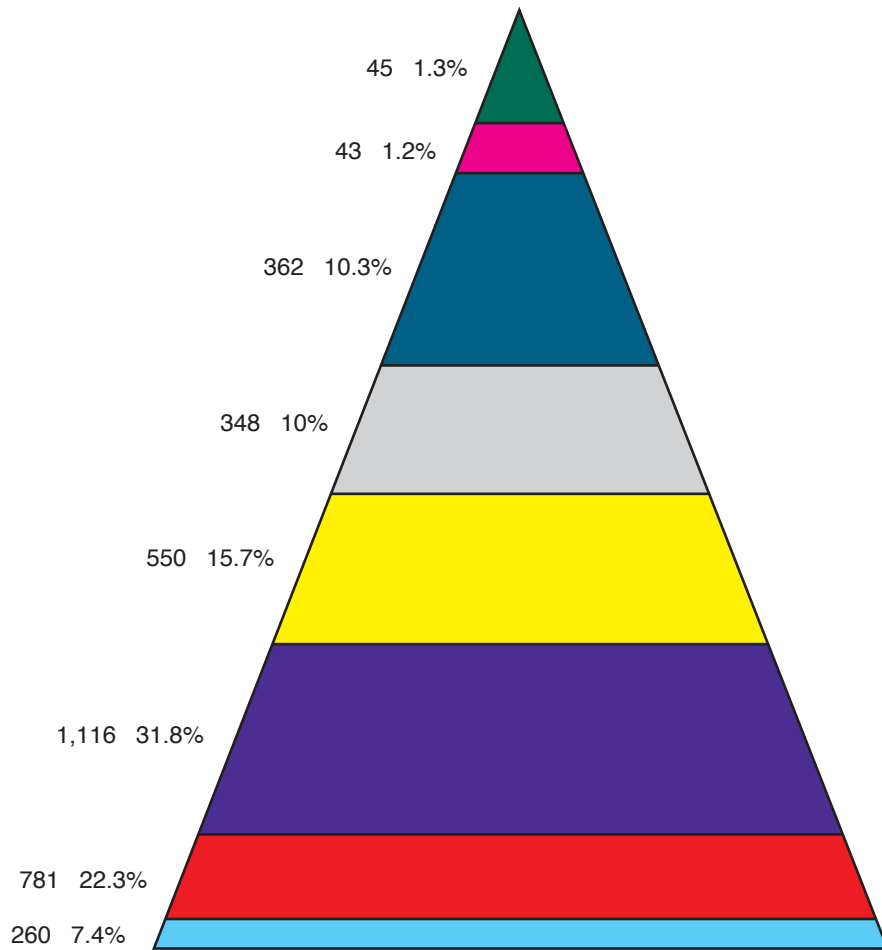
Asset Total in each Asset Range (\$ in thousands)



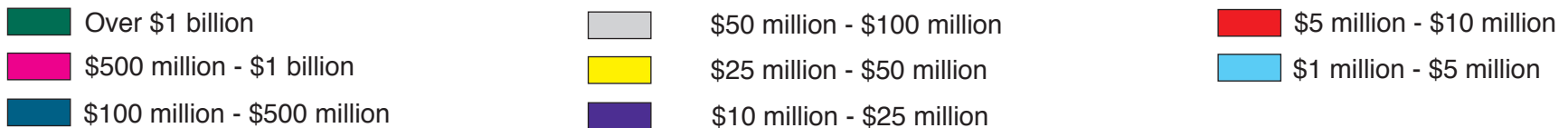
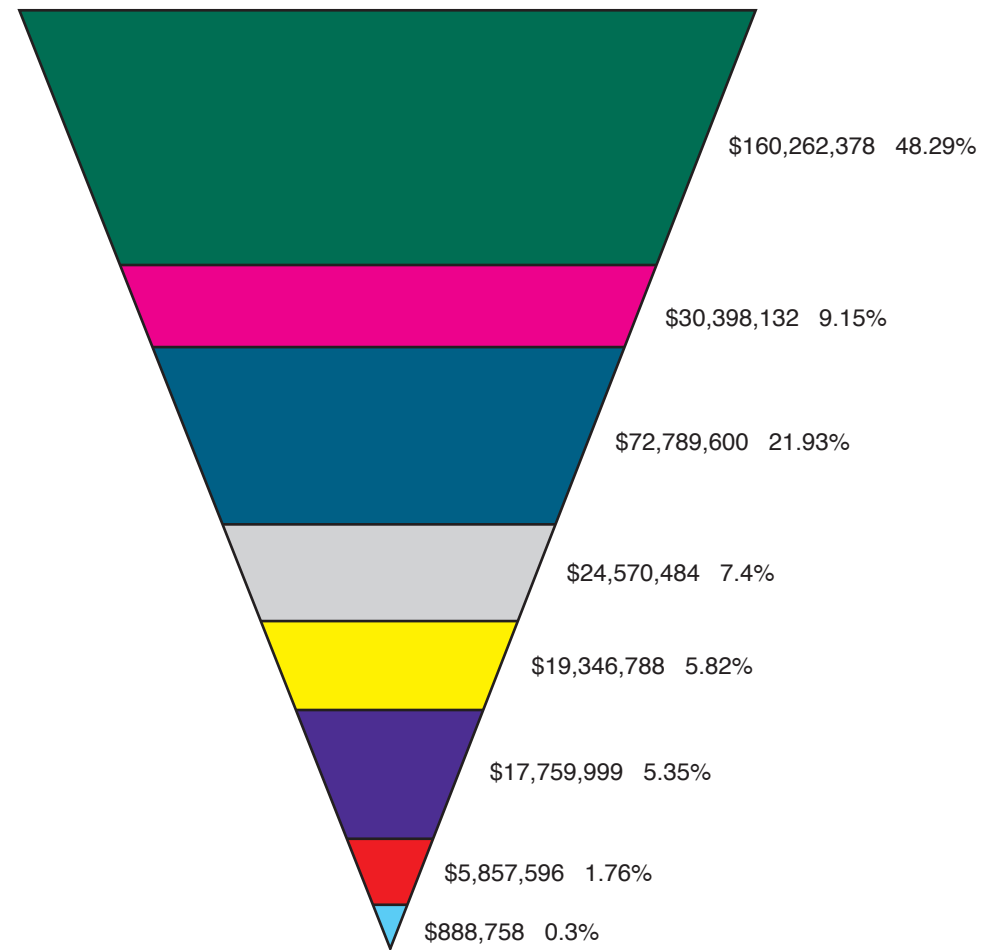
Source: 2011 Money Market Directories database

Privately-Funded Foundation Funds

of Privately-Funded Foundation Funds by Asset Range

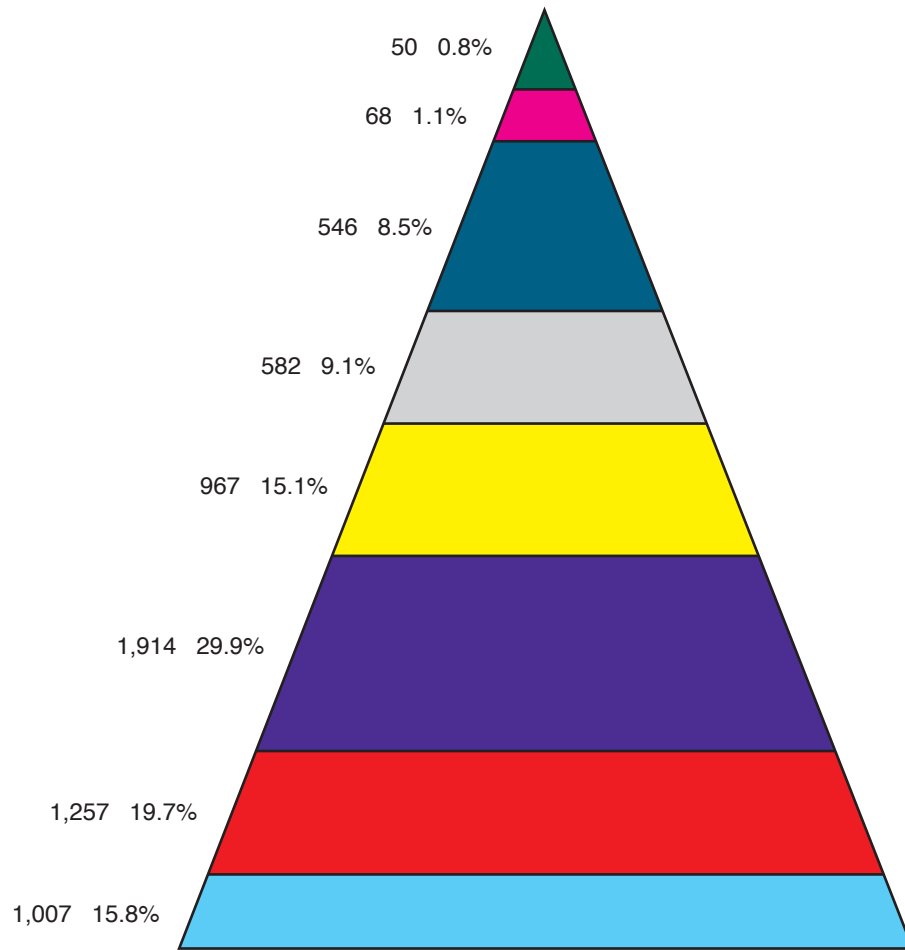


Asset Total in each Asset Range (\$ in thousands)

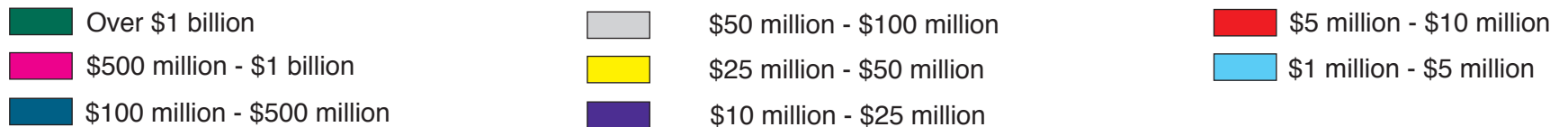
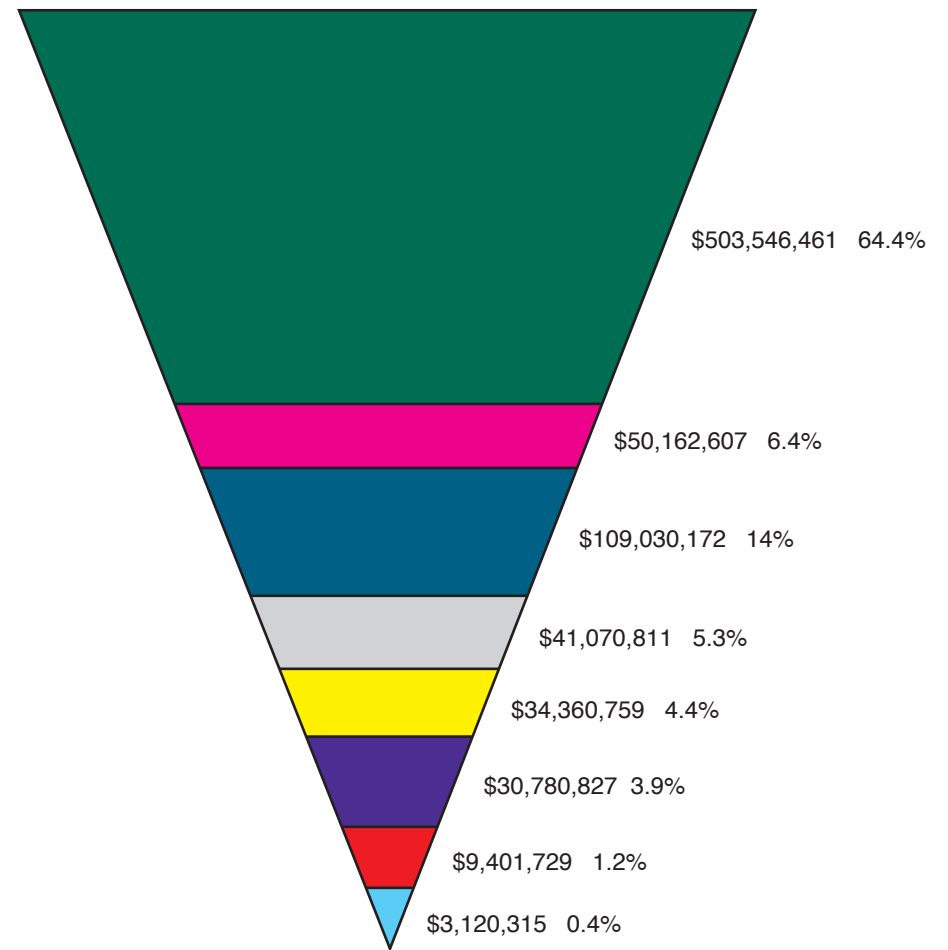


Publicly-Funded Foundation Funds

of Publicly-Funded Foundation Funds by Asset Range

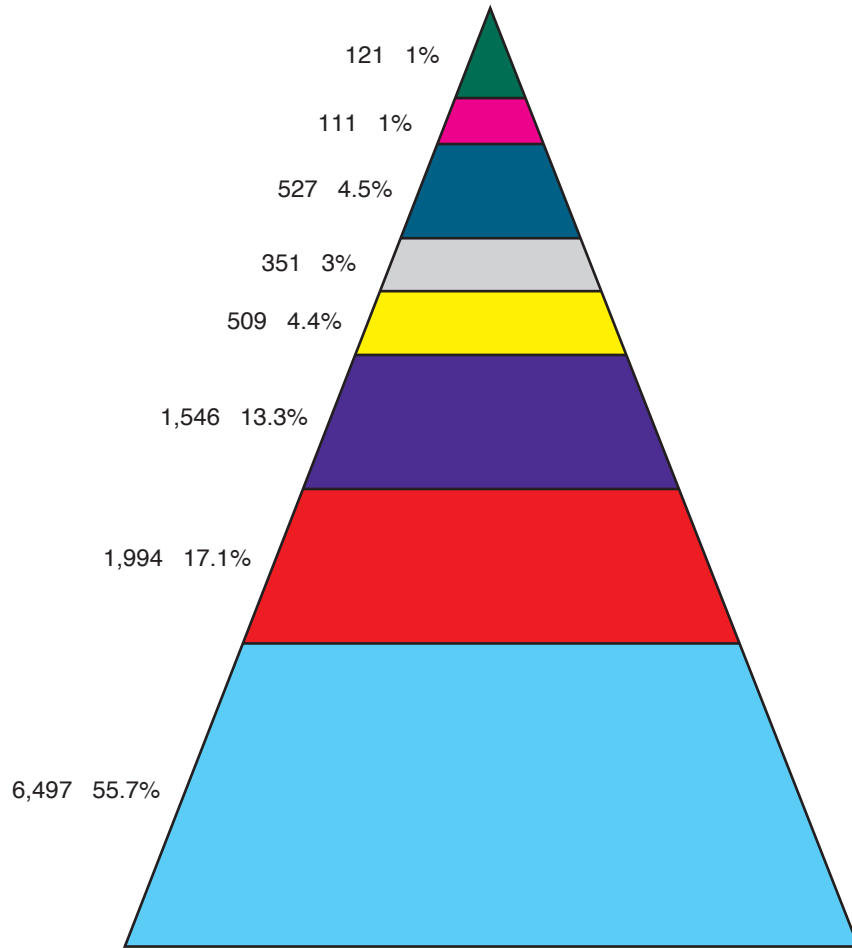


Asset Total in each Asset Range (\$ in thousands)



Hospital Plan Sponsors

of Hospital Plan Sponsors by Asset Range



Asset Total in each Asset Range (\$ in thousands)

